

No. 193

ABSTRACT OF REPORTS  
OF CONDITION OF  
**MONTANA**

State Banks  
National Banks  
Trust Companies

December 31, 1965

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Building & Loan Associations  
and

Credit Union Associations

December 31, 1965



|                    |                   |
|--------------------|-------------------|
| Albert E. Leuthold | Supt. of Banks    |
| L. W. Alke         | Chief Examiner    |
| Frank J. Skufca    | Sr. Bank Examiner |
| Robert W. Talbot   | Examiner          |
| Kermit Andersen    | Examiner          |
| Claude Cory        | Examiner          |
| E. T. Nobles       | Examiner          |
| Jim Glasgow        | Examiner          |
| Tom Warsinske      | Examiner          |



# MONTANA STATE BANKS AND TRUST COMPANIES

|                |                                     |
|----------------|-------------------------------------|
| Absarokee      | Yellowstone Bank (1)                |
| Baker          | The Bank of Baker                   |
| Belgrade       | Belgrade State Bank                 |
| Belt           | Belt Valley Bank (1)                |
| Big Sandy      | Northern Bank of Montana            |
| Big Timber     | Citizens Bank & Trust Co. (1)       |
| Billings       | Security Trust & Savings Bank (1)   |
| Bozeman        | Valley State Bank                   |
|                | Gallatin Trust & Savings Bank (1)   |
|                | Security Bank & Trust Co. (1)       |
| Bridger        | Bank of Bridger                     |
| Broadus        | Powder River County Bank (1)        |
| Butte          | Metals Bank & Trust Co. (1)         |
|                | Security Bank                       |
| Cascade        | Stockmens Bank (1)                  |
| Chester        | Liberty Bank of Montana (1)         |
| Chinook        | Blaine Bank of Montana (1)          |
| Choteau        | Citizens State Bank (1)             |
| Columbia Falls | Bank of Columbia Falls              |
| Columbus       | The Yellowstone Bank (1)            |
| Conrad         | Farmers State Bank                  |
|                | *Pondera Bank of Montana            |
| Culbertson     | Culbertson State Bank (1)           |
| Cut Bank       | Bank of Glacier County              |
| Deer Lodge     | Deer Lodge Bank & Trust Co. (1)     |
| Denton         | Farmers State Bank (1)              |
| Dillon         | State Bank & Trust Co.              |
| Dutton         | Dutton State Bank                   |
| **Emmis        | First Madison Valley Bank           |
| Fairview       | Fairview Bank                       |
| Forsyth        | First State Bank                    |
| Fort Benton    | First Chouteau County Bank          |
| Froid          | First State Bank (1)                |
| Glendive       | Exchange State Bank (1)             |
| Great Falls    | First Trust Co. of Montana          |
|                | Central Bank of Montana (1)         |
|                | Montana Bank (1)                    |
| Hamilton       | Citizens State Bank                 |
|                | Ravalli County Bank (1)             |
| Hardin         | Big Horn County State Bank          |
| Harlem         | Security State Bank (1)             |
| Havre          | Citizens Bank of Montana (1)        |
| Helena         | Commerce Bank & Trust Co. (1)       |
|                | Union Bank & Trust Co. (1)          |
| Jordan         | Garfield County Bank                |
| Kalispell      | Valley Bank of Kalispell            |
| Laurel         | The Yellowstone Bank (1)            |
| Lewistown      | Northwestern Bank of Lewistown      |
| Libby          | Lincoln Security Bank               |
| Livingston     | Livingston State Bank (1)           |
| Malta          | First State Bank (1)                |
| Manhattan      | Manhattan State Bank                |
| Miles City     | First Security Bank & Trust Co. (1) |
| Missoula       | Peoples' State Bank                 |
| Philipsburg    | Flint Creek Valley Bank (1)         |
| Plentywood     | Security State Bank                 |
| Poison         | Security State Bank (1)             |
| Poplar         | Traders State Bank (1)              |
| Red Lodge      | First Security Bank                 |
| Richey         | First State Bank (1)                |
| Ronan          | Ronan State Bank (1)                |
| Roundup        | Miners and Merchants Bank           |
| Rudyard        | Farmers Merchants Bank of Montana   |
| St. Ignatius   | Lake County Bank (1)                |
| Scobey         | Citizens State Bank                 |
| Shelby         | First State Bank                    |
|                | Toole County State Bank             |
| Sheridan       | Bank of Sheridan                    |
| Stanford       | Basin State Bank                    |
| Stevensville   | First State Bank (1)                |
| Superior       | First State Bank of Mineral County  |
| Terry          | State Bank of Terry (1)             |
| Thompson Falls | First State Bank (1)                |
| Three Forks    | Security Bank of Three Forks        |
| Townsend       | State Bank of Townsend (1)          |
| Valier         | Valier Bank of Montana (1)          |
| Victor         | Farmers State Bank (1)              |
| Whitefish      | First State Bank of Whitefish       |
| Whitehall      | Whitehall State Bank                |
| Worden         | Farmers State Bank (1)              |
| Wyola          | Little Horn State Bank              |

(1) Members Federal Reserve Bank  
 \*Opened August 2, 1965  
 \*\*Opened June 21, 1965

# MONTANA NATIONAL BANKS

|                   |                                 |
|-------------------|---------------------------------|
| Absarokee         | Montana National Bank           |
| Anaconda          | *Daly National Bank             |
| Baker             | Baker National Bank             |
| Billings          | **Billings State Bank, N.A.     |
|                   | First National Bank             |
|                   | Midland National Bank           |
| Bozeman           | First National Bank             |
| Browning          | First National Bank             |
| Butte             | First National Bank             |
|                   | Miner's Bank of Montana N.A.    |
| Chinook           | Western Bank of Chinook, N.A.   |
| Circle            | First National Bank             |
| Cut Bank          | First National Bank             |
| Dillon            | First National Bank             |
| Ekalaka           | First National Bank             |
| Eureka            | First National Bank             |
| Fairfield         | First National Bank             |
| Fromberg          | Clarks Fork National Bank       |
| Geraldine         | First National Bank             |
| Glasgow           | First National Bank             |
|                   | First Security Bank, N.A.       |
| Glendive          | First National Bank             |
| Great Falls       | First National Bank             |
|                   | First West Side National Bank   |
|                   | Great Falls National Bank       |
| Harlowton         | Continental National Bank       |
| Havre             | First National Bank             |
| Helena            | First National Bank & Trust Co. |
| Hinsdale          | First National Bank             |
| Hysham            | First National Bank             |
| Kalispell         | Conrad National Bank            |
|                   | First National Bank             |
| Lewistown         | First National Bank             |
| Libby             | First National Bank             |
| Livingston        | First National Park Bank        |
| Miles City        | First National Bank             |
| Missoula          | First National Bank             |
|                   | Southside National Bank         |
|                   | Western Montana National Bank   |
| Plains            | First National Bank             |
| Red Lodge         | United States National Bank     |
| Reserve           | First National Bank             |
| Sidney            | Richland National Bank          |
|                   | Sidney National Bank            |
| Twin Bridges      | First National Bank             |
| Whitefish         | First National Bank             |
| White Sul. Sprgs. | First National Bank             |
| Wibaux            | First National Bank             |
| Wolf Point        | Citizens First National         |
|                   | Western National Bank           |

\*Converted from State charter August 31, 1965  
 \*\*Converted from State charter December 16, 1965

# STATE CHARTERED CREDIT UNIONS

|              |  |
|--------------|--|
| Billings     | Bil-Mont. Power Credit Union           |
| Billings     | Conoco Credit Union                    |
| Billings     | District Telephone Credit Union        |
| Billings     | Div. M. D. U. Credit Union             |
| Billings     | Freighter's Credit Union               |
| Billings     | Gazette Employees Credit Union         |
| Billings     | Northwest Humble Credit Union          |
| Billings     | Reporter-McKee Credit Union            |
| Billings     | Shell Credit Union                     |
| Billings     | Teachers Credit Union                  |
| Charlo       | Misslon Range Credit Union             |
| Galen        | Galen Credit Union                     |
| Glasgow      | Glasgow Military Credit Union          |
| Great Falls  | Brewery Workers Credit Union           |
| Great Falls  | Columbus Hospital Credit Union         |
| Great Falls  | Montana Central Credit Union           |
| Great Falls  | Super-Save Employees Credit Union      |
| Hamilton     | Ravalli Co. Federal Empl. Credit Union |
| Havre        | Great Northern Credit Union            |
| Helena       | Mont. Army Nat'l. Guard Credit Union   |
| Helena       | State Capitol Emp. Credit Union        |
| Kalispell    | Flathead U. S. Emp. Credit Union       |
| Libby        | Lincoln Co. School Empl. Credit Union  |
| Libby        | Lincoln Federal Empl. Credit Union     |
| Libby        | Zonolite Emp. Credit Union             |
| Missoula     | Missoula Credit Union                  |
| Warm Springs | Montana State Hospital Credit Union    |
| Whitefish    | Whitefish Credit Union                 |

# Aggregate Resources and Liabilities of (28)\* State Chartered Credit Unions December 31, 1965 Compared with Reports of December 31, 1964

|   |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| RESOURCES:  |                 |                 |                 |
| Cash and on Deposit   | \$ 275,407.12   | Dec. 31, 1965   | Dec. 31, 1964   |
| Loans to Members  | 4,656,329.08    |                 | \$ 430,126.56   |
| Loans to Other Credit Unions  | 73,000.00       |                 | 4,401,189.30    |
| Investments   | 288,092.97      |                 | 65,711.91       |
| Office Bldg. Furn. & Fix.   | 58,236.01       |                 | 237,284.26      |
| Other Assets  | 23,794.11       |                 | 24,921.71       |
|   | \$ 5,374,859.29 |                 | 73,825.06       |
|   |                 | \$ 5,233,058.80 |                 |
|   |                 | Increase        | \$ 141,800.49+  |
| LIABILITIES:  |                 |                 |                 |
| Shares  | \$ 4,532,127.56 |                 | \$ 4,152,687.93 |
| Reserve Fund  | 257,305.83      |                 | 212,566.66      |
| Undivided Earnings  | 286,618.26      |                 | 202,021.75      |
| Borrowed Funds  | 264,900.00      |                 | 523,650.00      |
| Other Liabilities   | 33,907.64       |                 | 142,132.46      |
|   | \$ 5,374,859.29 |                 | \$ 5,233,058.80 |
|   |                 | Increase        | \$ 141,800.49+  |
| *Only 26 reports received. Data estimated for<br>Galer Credit Union and Flathead U. S. Employees Credit Union, Kalispell. |                 |                 |                 |

STATE CHARTERED BUILDING AND LOAN  
ASSOCIATIONS IN MONTANA

|         |  |
|---------|--|
| Timber  | Big Timber Building & Loan Association           |
| g       | Security Savings & Loan Association              |
| ow      | First Savings & Loan Association                 |
| ive     | Glendive Building & Loan Association             |
| t Falls | Fidelity Savings & Loan Association              |
| na      | American Building & Loan Association             |
|         | Home Building & Loan Association                 |
| ngston  | Empire Savings & Loan Association                |
| ula     | Western Montana Building & Loan As-<br>sociation |
| ey      | Northern Building & Loan Association             |

\*Only 26 reports received. Data estimated for  
 Galer Credit Union and Flathead U. S. Employees Credit Union, Kalispell.

# STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS IN MONTANA



**Aggregate Resources and Liabilities of (80) State Banks and (1) Trust Company  
December 31, 1965, Compared with Reports of December 31, 1964**

| RESOURCES:                      | Dec. 31, 1965    | Dec. 31, 1964    | Increase+<br>Decrease— |
|---------------------------------|------------------|------------------|------------------------|
| Cash and Banks                  | \$ 85,527,152.92 | \$ 79,110,287.47 | \$ 6,416,865.45+       |
| U. S. Government Bonds          | 131,943,908.40   | 138,573,908.52   | 6,629,994.12—          |
| State and Municipal Bonds       | 47,044,107.78    | 45,071,989.68    | 1,972,118.10+          |
| Other Bonds, Securities, Stocks | 16,134,369.22    | 13,516,189.52    | 2,618,179.70+          |
| Federal Funds Sold              |                  |                  |                        |
| Loans and Discounts             | 283,354,128.47   | 264,657,872.36   | 18,696,256.11+         |
| Premises, Furn. and Fix.        | 6,132,108.71     | 5,792,519.05     | 339,589.66+            |
| Other Real Estate               | 381,359.67       | 313,332.98       | 68,026.69+             |
| Other Assets                    | 2,211,730.58     | 2,397,084.71     | 185,354.13—            |
|                                 | \$572,728,865.75 | \$549,433,178.29 | \$ 23,295,687.46+      |
|                                 |                  | Increase         | \$ 23,295,687.46+      |
| LIABILITIES:                    |                  |                  |                        |
| Demand Deposits                 | \$223,958,045.41 | \$221,466,576.22 | \$ 2,491,469.19+       |
| Time Deposits                   | 213,680,559.53   | 198,871,972.84   | 14,808,586.69+         |
| U. S. Gov't. Deposits           | 5,429,349.02     | 6,445,650.10     | 1,016,301.08—          |
| Other Public Deposits           | 55,171,175.05    | 52,126,046.64    | 3,045,128.41+          |
| Due to Banks                    | 18,220,529.93    | 17,542,685.77    | 677,844.16+            |
| Other Deposits                  | 5,094,646.74     | 4,411,941.59     | 682,705.15+            |
| Federal Funds Purchased         | 100,000.00       |                  | 100,000.00+            |
| Borrowed Funds                  |                  |                  | 300,000.00+            |
| Other Liabilities               | 8,800,068.10     | 8,187,511.91     | 612,556.19+            |
| Capital                         | 15,675,000.00    | 14,565,000.00    | 1,110,000.00+          |
| Surplus                         | 16,400,000.00    | 15,207,500.00    | 1,192,500.00+          |
| Undivided Profits               | 9,556,515.25     | 10,275,878.72    | 719,363.47—            |
| Reserves                        | 342,976.72       | 332,414.50       | 10,562.22+             |
|                                 | \$572,728,865.75 | \$549,433,178.29 | \$ 23,295,687.46+      |
|                                 |                  | Increase         | \$ 23,295,687.46+      |

**Aggregate Resources and Liabilities of (50) National Banks in Montana,  
December 31, 1965 Compared with Reports of (48) National  
Banks On December 31, 1964**

| RESOURCES:                          | Dec. 31, 1965      | Dec. 31, 1964      | Increase+<br>Decrease—         |
|-------------------------------------|--------------------|--------------------|--------------------------------|
| Cash and Banks                      | \$ 95,252,243.96   | \$ 85,781,372.12   | \$ 9,470,871.84+               |
| U. S. Government Bonds              | 129,995,646.72     | 129,989,023.63     | 6,623.09+                      |
| State and Municipal Bonds           | 64,260,259.57      | 52,349,574.34      | 11,910,685.23+                 |
| Other Bonds and Securities          | 12,165,643.19      | 10,954,800.31      | 1,210,842.88+                  |
| Federal Funds Sold                  |                    |                    |                                |
| Loans and Discounts                 | 344,959,056.58     | 298,082,030.39     | 46,877,026.19+                 |
| Premises, Furn and Fix.             | 12,693,498.34      | 11,527,613.51      | 1,165,884.83+                  |
| Other Real Estate                   | 633,691.13         |                    | 633,691.13+                    |
| Other Assets                        | 3,715,943.96       | 3,740,090.56       | 24,146.60—                     |
|                                     | \$663,675,983.45   | \$592,424,504.86   | \$ 71,251,478.59+              |
|                                     |                    | Increase           | \$ 71,251,478.59+              |
| LIABILITIES:                        |                    |                    |                                |
| Demand Deposits                     | \$255,826,165.06   | \$235,033,887.97   | \$ 20,792,277.09+              |
| Time Deposits                       | 261,666,991.56     | 225,864,587.38     | 35,802,404.18+                 |
| U. S. Gov't Deposits                | 6,850,851.41       | 7,628,643.95       | 777,792.54—                    |
| Other Public Deposits               | 55,079,090.36      | 49,247,578.16      | 5,831,512.20+                  |
| Due to Banks                        | 19,701,575.56      | 15,410,898.33      | 4,290,677.23+                  |
| Other Deposits                      | 1,021,394.98       | 4,648,524.82       | 3,627,129.84—                  |
| Federal Funds Purchased             | 1,100,000.00       |                    | 1,100,000.00+                  |
| Borrowed Funds                      | 2,200,000.00       | 200,000.00         | 2,000,000.00+                  |
| Other Liabilities                   | 14,179,928.57      | 12,803,284.73      | 1,376,643.84+                  |
| Capital                             | 16,422,500.00      | 15,197,500.00      | 1,225,000.00+                  |
| Surplus                             | 17,077,500.00      | 15,832,500.00      | 1,245,000.00+                  |
| Undivided Profits                   | 12,193,134.14      | 10,268,695.71      | 1,924,438.43+                  |
| Reserves                            | 356,851.81         | 288,403.81         | 68,448.00+                     |
|                                     | \$663,675,983.45   | \$592,424,504.86   | \$ 71,251,478.59+              |
|                                     |                    | Increase           | \$ 71,251,478.59+              |
| Grand Total—ALL BANKS<br>in Montana | \$1,236,404,849.20 | \$1,141,857,683.15 | \$ 94,547,166.05<br>(Increase) |

\*One National Bank did not report for Dec. 31, 1965—Oct. 13, 1965, totals used for this bank.

**Aggregate Resources and Liabilities of (10) State Chartered Building and Loan Associations of Montana, December 31, 1965  
Compared with Reports of (12) Building and Loan Associations, December 31, 1964\***

| RESOURCES:                      | Dec. 31, 1965    | Dec. 31, 1964    | Increase+<br>Decrease— |
|---------------------------------|------------------|------------------|------------------------|
| Real Estate Loans               | \$ 82,966,692.92 | \$ 87,469,337.96 | \$ 4,502,645.04—       |
| Real Estate Contracts           | 996,619.53       | 1,046,516.05     | 49,896.52—             |
| Real Estate Owned               | 142,849.32       | 179,440.18       | 36,590.86—             |
| Office Bldg., Furn. & Fix.      | 1,561,941.84     | 1,726,825.95     | 164,884.11—            |
| Stock Loans                     | 552,440.05       | 442,995.48       | 109,444.57+            |
| Investments                     | 6,966,644.42     | 8,081,385.52     | 1,114,741.10—          |
| Cash and Due from Banks         | 2,449,002.91     | 3,153,415.19     | 704,412.28—            |
| Stock in Federal Home Loan Bank | 876,200.00       | 1,131,200.00     | 255,000.00—            |
| Other Resources                 | 714,225.73       | 599,356.25       | 114,869.48+            |
|                                 | \$ 97,226,616.72 | \$103,830,472.58 | \$ 6,603,855.86—       |
|                                 |                  | Increase         | \$ 6,603,855.86—       |

| LIABILITIES:                 | Dec. 31, 1965    | Dec. 31, 1964    | Increase+<br>Decrease— |
|------------------------------|------------------|------------------|------------------------|
| Installment Stock            | \$ 66,540,709.45 | \$ 69,838,735.04 | \$ 3,298,025.59—       |
| Prepaid Stock                | 4,469,511.12     | 4,454,842.61     | 14,668.51+             |
| Full Paid Stock              | 16,588,987.93    | 19,434,050.00    | 2,845,062.07—          |
| Borrowed Funds               | 917,316.59       | 1,048,061.64     | 130,745.05—            |
| Due Borrowers                | 876,006.06       | 1,172,774.78     | 296,768.72—            |
| Other Liabilities            | 324,225.98       | 325,511.71       | 1,285.73—              |
| Contingent Fund and Reserves | 6,350,387.01     | 6,622,515.98     | 272,128.97—            |
| Undivided Profits            | 1,159,472.58     | 933,980.82       | 225,491.76+            |
|                              | \$ 97,226,616.72 | \$103,830,472.58 | \$ 6,603,855.86—       |
|                              |                  | Increase         | \$ 6,603,855.86—       |

\*Northwest Mutual Building and Loan, Missoula merged with Western Montana Building & Loan, Missoula, as of May, 1965. Missoula Building & Loan converted to Federal charter August 5, 1965.